

## Article IV

### Section 1

There shall be one (1) annual meeting of the membership for the selection of directors and such other business as shall come before the meeting. The annual meeting shall be held in July for the nomination of Directors. The election of nominees for the Board of Directors shall be held in August. There shall be (2) Annual meetings of the bonded membership each summer. The first meeting shall be in held in May at the discretion of the board to discuss RBC status and planning for the upcoming season. The second meeting shall be held the last Sunday in July at 2:00 pm. the last week of July. For nominations to the Board election shall be held the first Sunday first Week in August. Elections will be held only if there are more candidates than open positions. (Add) Dates subject to changed based on Board of Directors availability.

## Article III

### Section 3

Membership Bonds shall be non-transferable. Only be transferred to a spouse, sibling, child, or parent. be transferred to any new or existing membership in good standing pending approval of the board of Directors.

## Article III

### Section 5

~~Membership bonds~~ Bonds are vested after 3 years. Vested bonds shall represent an ownership interest in club assets only upon dissolution of the club, at which time, after payment of all creditors, each bond holder shall be entitled to a pro rata share of the liquidated assets of the club based on the capital contribution made at the issuing of said bond.